RESOLUTION NO. 2007-206

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING THE CITY MANAGER TO ENTER INTO NEGOTIATIONS WITH UNION PACIFIC RAILROAD FOR THE ACQUISITION OF PROPERTIES LOCATED AT 232 NORTH WASHINGTON STREET, 242 RUSH STREET, AND 420 EAST LOCKEFORD STREET AS PART OF AN AFFORDABLE HOUSING PROJECT

WHEREAS, Union Pacific Railroad has notified the City of Lodi that it intends to abandon its operations and sell the parcels of land on what it refers to as the Kentucky House Rail Line, which runs along East Lockeford Street, namely 232 North Washington Street (APN 043-087-17), 242 North Rush Street (APN 043-090-13), and 420 East Lockeford Street (APN 043-202-29); and

WHEREAS, the City of Lodi has first right to acquire those parcels of land from Union Pacific; and

WHEREAS, the City of Lodi has an interest in developing an affordable housing project on this land; and

WHEREAS, on October 3, 2007, the City Council selected a developer for this affordable housing project and now must begin the process of negotiating the purchase of the properties from Union Pacific Railroad.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to enter into negotiations with Union Pacific Railroad for the acquisition of properties located at 232 North Washington Street (APN 043-087-17), 242 North Rush Street (APN 043-090-13), and 420 East Lockeford Street (APN 043-202-29) for an affordable housing project.

October 17, 2007 Dated:

I hereby certify that Resolution No. 2007-206 was passed and adopted by the City Council of the City of Lodi in a regular meeting held October 17, 2007, by the

AYES:

following vote:

COUNCIL MEMBERS - Hansen, Hitchcock, Katzakian, Mounce,

and Mayor Johnson

NOES:

COUNCIL MEMBERS - None

ABSENT:

COUNCIL MEMBERS - None

ABSTAIN: COUNCIL MEMBERS - None

RANDI JOHL City Clerk